



Draft Press Release  
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### **Flying Colours delivers Challenger 850 to Lily Jet of China**

Flying Colours Corp, a global aviation service company, delivered its fourth Chinese registered aircraft - a Bombardier Challenger 850 business jet, Serial No. 8098 - to Shenyang based air charter company Lily Jet last month. The aircraft left Flying Colours' Peterborough, Canada facility and arrived at the Lily Jet base on November 29<sup>th</sup>. The aircraft is scheduled to go into service immediately and will be available for third party charter.

"The Lily Jet aircraft is extremely well equipped and the interior was tastefully decorated," said Sean Gillespie, Director, Completion Sales and Management at Flying Colours. The completion included a state-of-the-art cabin management system, broadband enabling WiFi, a high definition camera system, a mid cabin custom desk, and coloured LED lighting in the restrooms." Flying Colours worked directly with Lily Jet to have the aircraft fully certified with the CAAC (Civil Aviation Administration of China) A further three 850s destined for China are currently undergoing completion at the Peterborough and Chesterfield, Missouri facilities. These are anticipated to be ready for delivery in 2012.

The 17-seat VIP configured aircraft, was completed at the Flying Colours Chesterfield, USA based facility on schedule. "Our implementation of LEAN technology management systems has increased our efficiency and ensures clients receive their aircraft on time and to budget. This is essential in the current economic climate as business' are reliant on their aircraft to raise income," commented Gillespie.

This latest delivery follows the refurbishment of a similar two Bombardier Challenger 850 business jet, which were delivered via Flying Colours to BAA Jet Management Ltd's Shenzhen base earlier this year.

Flying Colours recently announced plans to open a base of operation in the China that will focus on interior refurbishment for a range of mid to large sized business aircraft types including the Global Express series, Challenger types, Dassault Falcon, Embraer, Hawker and Gulfstream models. The structure and logistics including the proposed joint venture partner are expected to be announced in 2012.

### **About Flying Colours Corp.**

Flying Colours is a global aviation service company which specialises in Green Completions, Interior Refurbishment, Maintenance, Component Services, Auxiliary Fuel Systems, Exterior Paint and Avionics Installation and Upgrades. Flying Colours' US operation JetCorp Technical Services is an FAA-licensed Class III and IV Part 145 repair station based in St Louis, Missouri. Flying Colours and its subsidiaries continue to grow their international client base as a result of their continued dedication to safety, quality and customer support. The Company specialises in all mid-large sized business aircraft including the Global Express series, Challenger, Dassault Falcon, Embraer, Hawker and Gulfstream models.

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