

FLYING COLOURS ACQUIRES JETCORP TECHNICAL SERVICES

St Louis, MO., March 20th, 2009 – Flying Colours Corp., a global leader in aircraft completions and maintenance has acquired all the assets of JetCorp from JetDirect Aviation and has no remaining ties to JetDirect. The St. Louis based JetCorp, the former MRO subsidiary of JetDirect Aviation, is now operating as a new Flying Colours company, JetCorp Technical Services Inc.

“With a seasoned management team, an experienced workforce, and a solid customer base JetCorp Technical Services Inc. will assist us as we continue to grow our company and provide our clients with a high level of support from another location,” stated John Gillespie, President Flying Colours Corp and CEO of the newly formed JetCorp Technical Services Inc.

“The two companies capabilities and strengths complement each other extremely well, directly enhancing our ability to provide high quality, comprehensive service offerings to our customers,” further stated Gillespie.

JetCorp was recently awarded an STC for the conversion of Bombardier Regional Jets from commercial to executive / VIP aircraft, and delivered its first two fully converted *Renaissance Series* CRJ aircraft in February, which will add to existing STC’s held by Flying Colours for their CRJ ExecLiner executive interior and auxiliary fuel system.

About JetCorp

JetCorp, headquartered in St. Louis, MO, is an FAA Class III and IV Part 145 Repair Station, For more than 25 years, the company built a reputation for high quality and exceptional customer service for a wide range of work scopes including heavy maintenance, routine inspections, structural repairs and overhaul, component services, avionics, engine line services, interiors refurbishment, design and executive conversions as well as pre-purchase evaluations. More information is available at www.jetcorp.com

About Flying Colours Corp.

A leading aviation services provider with concentration in the following areas: completions, refurbishment, modifications, maintenance, avionics, and exterior paint. Their highly trained technicians and engineers strive to provide its customers with the highest degree of innovation and flexibility while conducting themselves with the utmost integrity. Flying Colours Corp. has established a worldwide customer base as result of its commitment to safety, quality, and elite customer support. More information is available at www.flyingcolourscorp.com